



SciTech Development, LLC

FOR IMMEDIATE RELEASE

SciTech Invited to Cancer Research Event

(GROSSE POINTE FARMS, MI) May 1, 2019 – Representing SciTech Development, Earle Holsapple (President) was an invitee in attendance at the annual Szent-Györgyi Prize for Progress in Cancer Research award ceremony held at The National Press Club in Washington, DC on April 27, 2019.



Earle Holsapple (left) and Norman E. “Ned” Sharpless, M.D., acting Commissioner of the U.S. Food and Drug Administration (FDA).

This year’s Szent-Györgyi Prize (2019) was awarded to Steven A. Rosenberg, M.D., Ph.D for pioneering and revolutionizing the field of cancer immunotherapy. The annual prize is sponsored by the National Foundation for Cancer Research (NFCR) and honors scientists who have made an original discovery or breakthrough in scientific understanding that has had a lasting impact on the cancer field and a direct impact of saving people’s lives. In addition to winning the coveted award itself, prize recipients are given a \$25,000 honorarium and attend a gala in their honor. The award serves to highlight the essential role basic research plays in understanding cancer.

About SciTech Development

SciTech Development, LLC is a clinical stage, biopharmaceutical company that has developed unique nano-delivery systems (SciTech Delivery Vehicle-SDV) to enable intravenous (IV) delivery of water-insoluble drugs. One such challenged drug is fenretinide which has been shown in extensive clinical trials to be a safe and effective anticancer therapy with targeted cancer destroying activity. The combination of the new SDV and fenretinide has led to SciTech’s first drug product, ST-001, which holds the promise of improving and saving many lives. SciTech Development is headquartered in the Metropolitan Detroit Michigan Area with laboratories at the Sinai Hospital BioIncubator in Baltimore Maryland. More information regarding SciTech’s nano-delivery technology and oncology drug product ST-001 is available at <https://www.scitechdevelopment.com/>

About The National Foundation for Cancer Research (NFCR)

The National Foundation for Cancer Research (NFCR) is a 501(c)(3) nonprofit organization that provides scientists in the lab the funding they need to make game-changing discoveries in cancer treatments, detection, prevention and ultimately, a cure. NFCR has distinguished itself in the cancer research sector by emphasizing long-term, transformative research often overlooked by other major funding sources. With the help of more than 5.2 million individual donors over the last 45 years, NFCR has delivered more than \$360 million in funding to public education and cancer research leading to several important, life-saving discoveries. More information about the NFCR can be found on their website at <https://www.nfcr.org/>

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